

important, but I would suggest that New Holland or any other business is not going to come to the State of Nebraska for a measly one hundred and fifty bucks for every one hundred thousand dollars of investment. I can't think that there is too many people that make investments for the investment tax credit granted by the federal government, which is ten percent, which is a lot more than this one hundred fifty dollars is. I will grant you that at times those investments are made in a particular year rather than another...a little later in order to get that tax advantage from the federal government, that investment tax credit. But it is not made based on that exemption and if we are going to have businesses, if we are going to lure to this state for that measly little three hundred dollars for a three hundred thousand dollar investment, or for a hundred fifty thousand dollar investment plus three employees, then it seems to me that we must be pretty tight competition with other states. I think that businesses invest funds because they think they can make a profit. They don't invest funds because they think they can get a tax credit from the State of Nebraska, especially when it is such a measly paltry amount. On the other hand, if you follow this same conclusion and this same idea, then you are saying to those businesses who invest a hundred thousand dollars in a particular field, in a particular area, as the bill is right now, that they are worthy of this tax credit but that other business that invests the same amount of money and hires the same amount of people only happens to be in a business that we have not in this body declared as a worthwhile business, I guess, then they are not going to get any credit. It seems to me that is very unfair and arbitrary also. So I repeat, this bill was a bad bill a week or ten days ago and it is still a bad bill, and we can do anything we want to with it, and as far as I am concerned there is no way to clean this bill up to make it palatable.

SPEAKER NICHOL: Mr. Clerk, do you have something on the desk?

CLERK: Mr. President, Senator Newell would move to bracket the bill until February 1, 1984.

SPEAKER NICHOL: Senator Newell.

SENATOR NEWELL: Mr. President and members of the Legislature, I make this motion to bracket this bill till February 1 of 1984, that is during the next session, and